



Trend Trading

Metatrader Indicator



Metatrader (MT4/MT5) Indicator

Overview

Trend Trading is an indicator designed to profit as much as possible from trends taking place in the market, by timing pullbacks and breakouts. It finds trading opportunities by analyzing what the price is doing during established trends.

Trade financial markets with confidence and efficiency
Profit from established trends without getting whipsawed
Recognize profitable pullbacks, breakouts and early reversals
The indicator analyzes its own quality and performance
It includes a multi-symbol and multi-timeframe scanner
The scanner scans all the instruments in the Market Watch
It implements a multi-timeframe dashboard
The indicators are non-repainting
It implements email/sound/visual alerts
Established trends offer dozens of trading opportunities, but most trend indicators neglect them completely! The Trend Trading indicator displays an average of 10 different trades per trend.

(1) is a bullish trend change
(1) is a bearish trend change
(2) is a pullback in the direction of the trend
(3) is an inside bar(s) breakout in the direction of the trend
--- is a correction during a downtrend
--- is a correction during an uptrend
Blue Bars are a bullish secondary trend
Red Bars are a bearish secondary trend
Boost your trading returns with the most complete trend trading indicator available, just like hundreds of customers have already done.

A brief introduction

Established trends offer dozens of trading opportunities, but most trend trading indicators neglect them completely, and leave the trader completely uninformed about what the market is doing during a trend! The average trend indicator only informs about trend changes, but that is simply not enough to achieve exceptional returns.

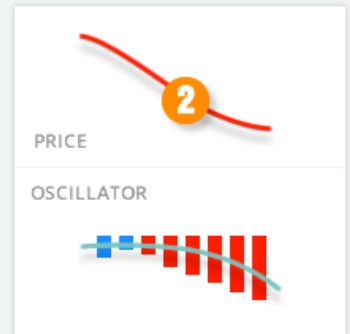
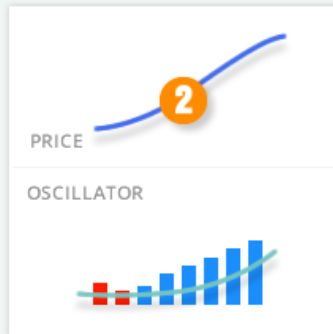
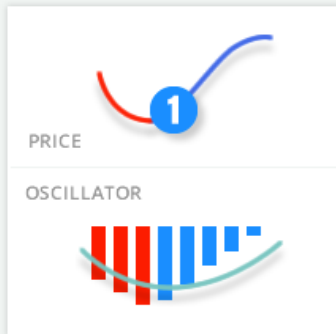
The Trend Trading indicator displays up to 20 times more trades than the average trending indicator, because it pays attention to what is known as market timing. It displays, not only the current market trend, but also pullbacks, breakouts of inside bars and corrections. It allows you to hop on a trend just after a retracement has taken place, pyramiding positions safely using breakouts of inside bars and also to find potential reversals, known as corrections.

TREND CHANGE

PULLBACK

TREND CHANGE

PULLBACK

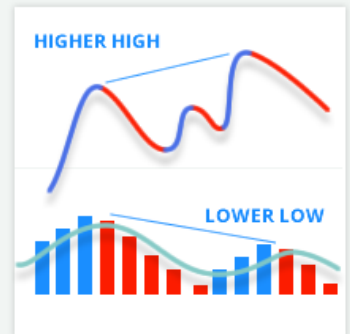
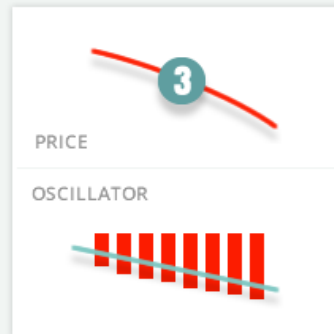
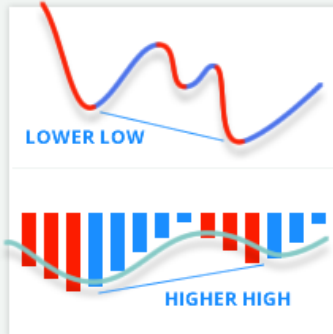


SHORT RIDE

REVERSAL

SHORT RIDE

REVERSAL

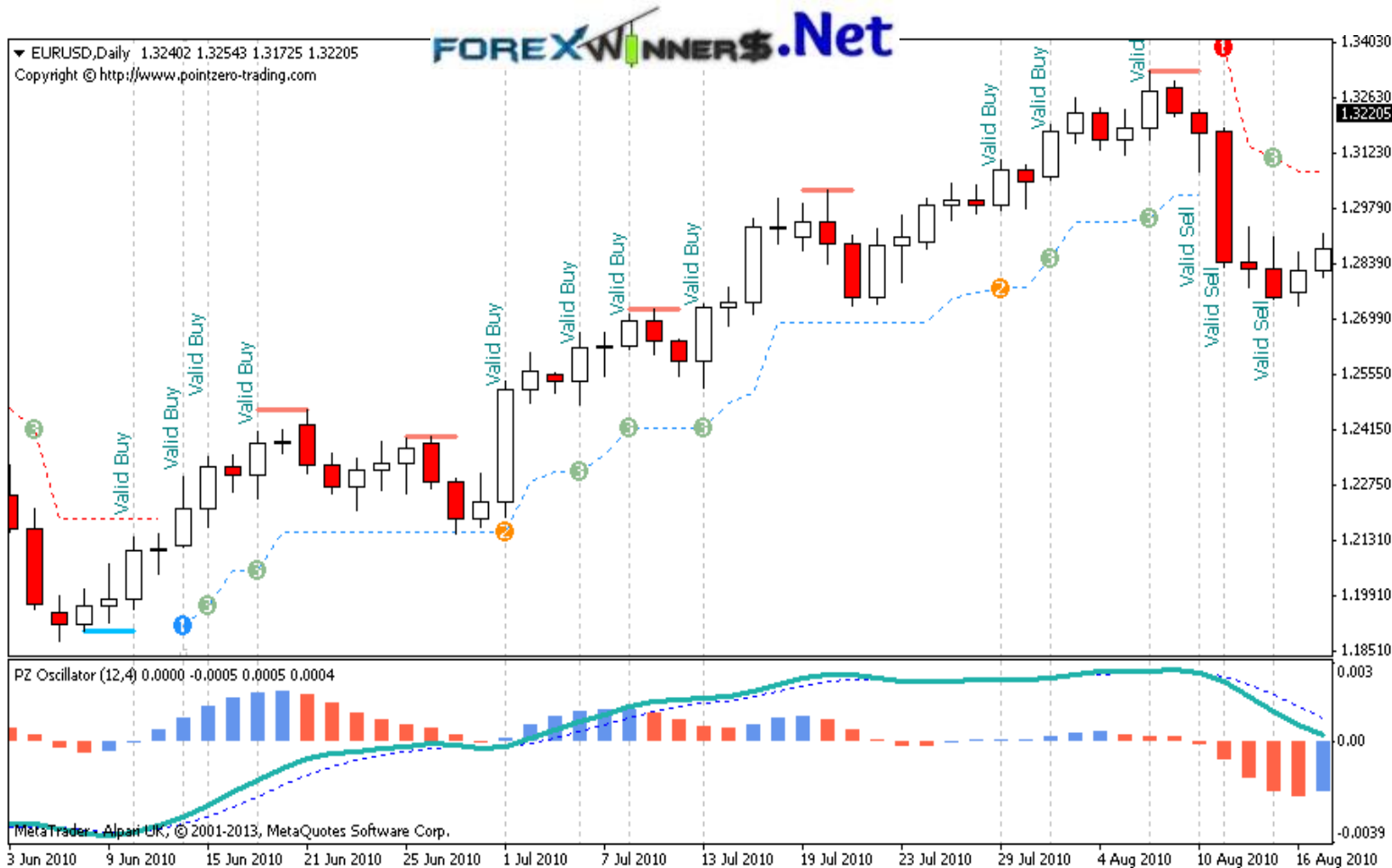


Recommendations for Novice Traders

The Pz Trend Trading Indicator has endless possibilities but novice traders should focus on the easiest trading setups, which are (2) pullbacks and (3) breakouts of inside bars, because they are calculated taking into account the prevailing trend direction and recent price action. More than 85% of the pullbacks and breakouts are profitable, and some of them turn into really long, profitable trades.

Novice trades should also avoid trying to exit the trade at the best possible point, and reduce the position management to a simple trailing stop using the main line of the indicator. This eliminates room for anxiety or judgment errors and allows profits to run. Novice traders should stick to this position management strategy until they can pyramid positions comfortably.

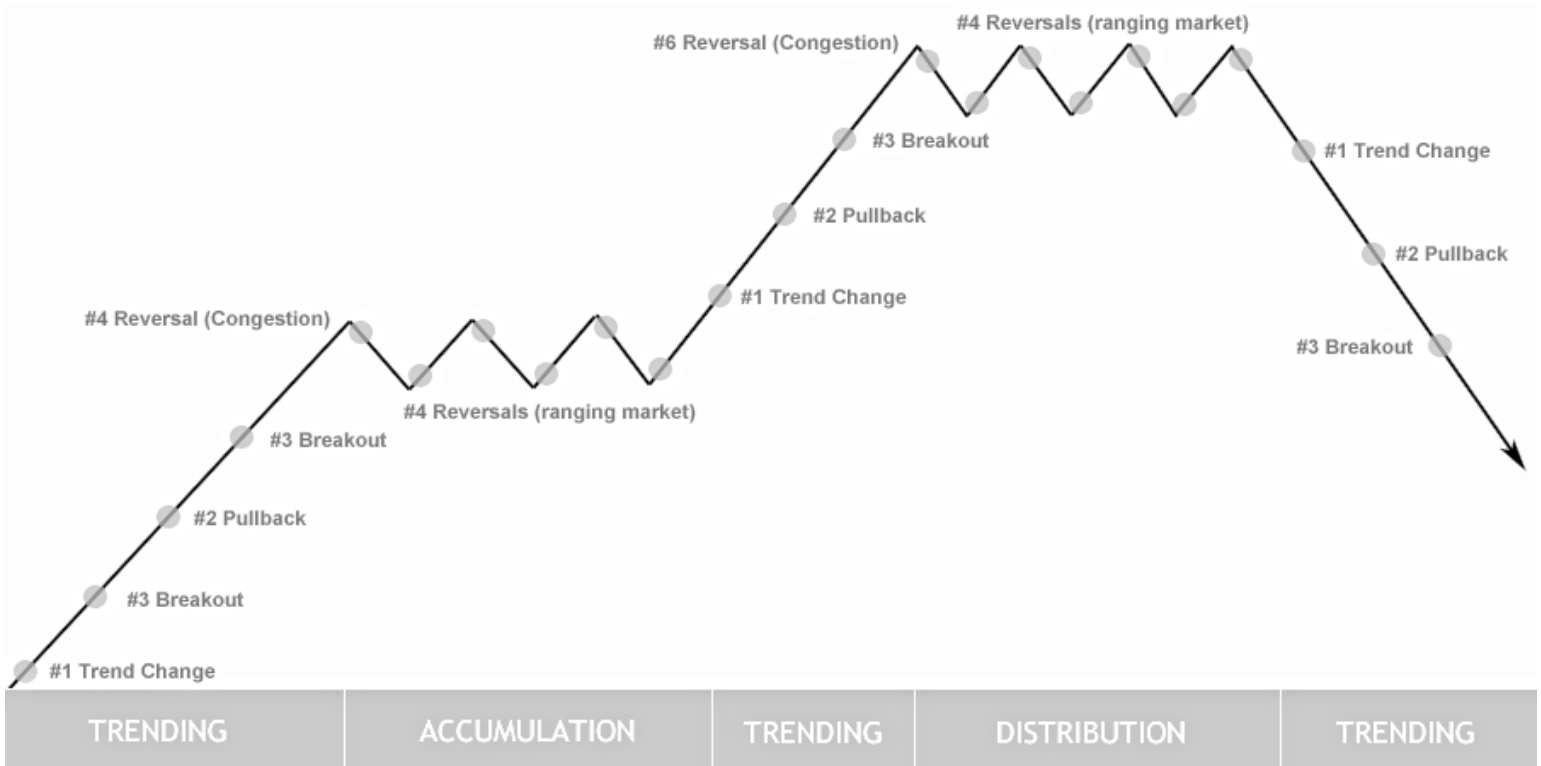
Novice traders should trade daily and weekly charts, to avoid wild volatility swings or paying outrageous brokerage commissions compared to the potential profits of their trades. The market is pretty much like a video-game which has different levels. Novice traders should not trade H4 charts until they are constantly profitable in D1 and W1 charts.



Understanding the trading setups

The market evolves and revolves around different stages, with only one goal in mind: race up or down with as fewer participants as possible. The market will always retrace and try to stop you out, testing your stamina and discipline over and over again. The price is ultimately unpredictable. This is why you need different trading setups: to react properly to what the market is doing.

The key to profitable trading is adaptability. By learning four trading setups you will be able to trade any market in any stage without staying on the sidelines while the market is moving strongly. The following graph illustrates all the trading setups and the different market stages where they take place.



(1) Trend Changes

A trend change takes place when the market changes its direction. Trend changes are displayed on the chart using colored circles with a number one in it. A blue (1) signals the start of an uptrend, and a red (1) signals the start of a downtrend. Trend changes are not the result of evaluating recent price action, which means that the trading setup has no timing. If you are using this indicator properly, by the time a trend change has taken place, you will be already in the market (see corrections below).



(2) Pullbacks

Once a trend is in motion, the market shakes up and down as winning hands reap profits and other market participants get into the market. A pullback is a retracement during a trend that represents a good buying opportunity, normally caused by big players reaping profits and selling their shares. If the market resumes up after a pullback, the indicator will plot an orange (2) on the chart. Pullbacks are very good trading opportunities but might not take place during very strong trends.



(3) Inside Bar(s) Breakouts

An inside bar is a bar (or a series of bars) that is completely contained within the range of the preceding bar, which is known as the mother bar. The breakout of an inside bar (or bars) represent the most profitable trading setup during established trends, because the risk reward ratio is extremely high: it is a high-probability entry point that provides traders with a good risk reward ratio since it typically requires smaller stop losses than other setups. The indicator will plot a (3) when a breakout of an inside bar (or bars) has taken place, and it is a great opportunity to hop onto the trend or to pyramid your positions safely.





















A correction is a liquidation of shares that is strong enough to trigger a pullback if the market resumes its direction, or a trend change if the price correction reaches the trendline. Every pullback and trend change is, always and in all cases, preceded by a correction. The indicator will plot a colored dash when a correction is detected, a red dash (---) is a bearish correction during an uptrend and a blue dash (---) is a bullish correction during a downtrend.

Corrections represent great trading opportunities, giving you the opportunity to trade against the prevailing trend before it actually reverses. Furthermore, the risk reward ratio is enormous, because the initial stop-loss can be fairly tight. However, it is extremely important to make sure the trend is weak before taking the trade. You should trade corrections confirmed by one or more of the following:

- #An oscillator divergence is confirming the correction
- #A double top or double bottom pattern is present
- #A head and shoulders pattern is present

Bear in mind that the market does not simply reverse: every trend moves until exhaustion, and only then reverses. The key is confirming the trend exhaustion before the market has reversed, and using a correction signal to get into the market ahead of the crowd. After some time using the Pz Trend Trading Indicator, you will spot exhaustions easily.

Variable	Value
 Settings_ex	--- Indicator Settings
 Indicator Period (big = longer trends)	125
 Display short-term trend as bars	true
 Pullbacks (2)	true
 Inside Bar Breakouts (3)	true
 Correction (dashes)	true
 History Bars to Evaluate	3000
 CL_Settings	--- Drawing Settings
 Bullish Correction Color	DeepSkyBlue
 Bearish Correction Color	Salmon
 Line Width	3
 Alerts_ex	--- Alerts
 Custom Alert Text	My Alert Name
 Display Alerts	false
 Email Alerts	false
 Push Alerts	false
 Sound Alerts	false
 Sound file	alert.wav

When loading the indicator to any chart, you will be presented with a set of options as input parameters. Don't despair if you think they are too many, because parameters are grouped into self-explanatory blocks.

Indicator Settings:

Under the indicator settings block, you will be able to set the indicator period and choosing what trading setups must be displayed. You can display or hide pullbacks, trend bars, breakouts and corrections. The MaxHistoryBars parameter controls how many past bars are examined to minimize memory usage.

Drawing Settings

Choose the color and width of the correction lines displayed on the chart.

Alerts

Enable display/email/push/sound alerts for all the trading setups enabled.